

Tuckahoe Garden Club								
Budget Worksheet Version 6								
Board Presentation 2/7/22								
Category	20/21 Actual	20/21 Budget	Budget vs. Actual	21/22 YTD Actual	21/22 Year End Estimate	21/22 Budget	Budget vs. Actual YTD	Proposed Budget 22/23
Dues Income - Active	18,575.00	18,750.00	(175.00)	12,590.00	13,575.00	13,500.00	(910.00)	20,625.00
Dues Income - Sustainer	5,250.00	6,250.00	(1,000.00)	3,960.00	3,960.00	4,140.00	(180.00)	6,875.00
Dues Income - Sustainer Emeritus	2,464.00	2,418.00	46.00	1,833.00	1,833.00	1,974.00	(141.00)	2,613.00
Dues Income - Honorary	803.00	620.00	183.00	496.00	496.00	620.00	(124.00)	620.00
Dues Income - Initiation Fees	700.00	400.00	300.00		500.00	400.00	(400.00)	400.00
Dues Income - NR Secondary & primary	142.00	142.00	-	142.00	142.00	142.00	-	142.00
Dues Income - Journal Fees	-	-	-	140.00	140.00		140.00	
Interest Income	4.99	-	4.99		-		-	
Other Income	0.50	-	0.50				-	
Transfer from Education Oppor Savings Fund	1,513.28	1,500.00	13.28		1,500.00	1,500.00	(1,500.00)	1,500.00
Transfer from Community Engagement Fund					1,000.00	1,000.00	(1,000.00)	1,000.00
Transfer from savings to cover deficit		4,328.00	(4,328.00)		-	6,480.00	(6,480.00)	4,793.00
Total INCOME	29,452.77	30,080.00	(627.23)	19,161.00	23,146.00	23,276.00	(4,115.00)	38,568.00
Accounting Software	-	100.00	(100.00)		40.00	100.00	(100.00)	100.00
Accounting fees	995.00	750.00	245.00		750.00	750.00	(750.00)	900.00
Awards	-	350.00	(350.00)		350.00	350.00	(350.00)	350.00
Cocktail Party	1,500.00	1,500.00	-		1,500.00	1,500.00	(1,500.00)	1,000.00
Community Engagement Expenses				415.64	1,000.00	1,000.00	(584.36)	1,000.00
Conferences - Lodging & Travel	-	2,500.00	(2,500.00)		1,000.00	2,000.00	(2,000.00)	2,500.00
Conferences - Registration Fees	-	2,000.00	(2,000.00)	500.00	1,000.00	1,600.00	(1,100.00)	2,000.00
Conferences - Shirley Meneice	-	1,500.00	(1,500.00)		-		-	1,500.00
Conferences - NAL	-	1,500.00	(1,500.00)		-	1,500.00	(1,500.00)	1,500.00
Credit card fees	520.07	600.00	(79.93)	337.05	350.00	600.00	(262.95)	600.00
Daffodil Circle Endowment	-	-	-	50.00	50.00		50.00	25.00
Dues - GCA	7,440.00	7,688.00	(248.00)		7,626.00	7,626.00	(7,626.00)	7,688.00
Dues - GCV	4,440.00	4,600.00	(160.00)		4,560.00	4,560.00	(4,560.00)	7,410.00
Education Workshop	624.75	400.00	224.75		400.00	400.00	(400.00)	400.00
Flower Shows - GCA	-	250.00	(250.00)			250.00	(250.00)	250.00
Flower Shows - GCV	-	225.00	(225.00)		100.00	225.00	(225.00)	225.00
Garden History & Design	-	50.00	(50.00)		-	50.00	(50.00)	50.00
Greenbook	547.82	375.00	172.82	569.17	569.00	475.00	94.17	600.00
HGW Flowers	630.28	1,000.00	(369.72)		800.00	1,000.00	(1,000.00)	1,000.00
Horticulture Projects	-	100.00	(100.00)			100.00	(100.00)	100.00
January Joint Club Mtg	-	250.00	(250.00)		200.00	250.00	(250.00)	250.00
Journal Fees	180.00	-	180.00		140.00		-	
KV Flowers	50.00	100.00	(50.00)		100.00	100.00	(100.00)	100.00
May Luncheon	533.27	400.00	133.27		400.00	400.00	(400.00)	600.00
Membership expense - new members	140.39	400.00	(259.61)		400.00	400.00	(400.00)	400.00
Membership expense - Development/legacy group	803.58	1,000.00	(196.42)		500.00	1,000.00	(1,000.00)	1,000.00
Membership expense - Sustainer support	484.95	500.00	(15.05)	660.00	1,000.00	500.00	160.00	500.00
Memorials	167.47	200.00	(32.53)	204.93	205.00	200.00	4.93	200.00
Newsletter & Communications	94.40	120.00	(25.60)	120.00	120.00	120.00	-	120.00
President's Acct	93.85	300.00	(206.15)	300.00	300.00	300.00	-	300.00
Programs - Field Trip	1,200.00	1,200.00	-	1,323.01	123.00		1,323.01	1,500.00
Programs - Rentals	1,681.30	1,500.00	181.30	1,030.24	2,000.00	1,500.00	(469.76)	2,000.00
Programs - Revenue	-	-	-	-			-	
Programs - Speaker Fees	2,100.00	2,500.00	(400.00)	1,147.00	500.00	500.00	647.00	2,000.00
Supplies (Business)	84.55	150.00	(65.45)	46.47	100.00	150.00	(103.53)	150.00
VMFA & Flowers	-	50.00	(50.00)		-		-	
Website costs	228.85	250.00	(21.15)	204.00	204.00	250.00	(46.00)	250.00
Total EXPENSES	24,540.53	34,408.00	(9,867.47)	6,907.51	26,387.00	29,756.00	(22,848.49)	38,568.00
Operating Profit (loss)	4,912.24	(4,328.00)	9,240.24	12,253.49	(3,241.00)		12,253.49	-

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Fundraisers & Gifts:								
y Charitable Gifts	13,823.00			-				
x GCA Ashville meeting costs	-			-				
z Fundraisers: Christmas Sale Expense	4,035.97			8,061.72				
z Fundraisers: Christmas Sale Income	(6,888.37)			(12,724.70)				
z Fundraisers: Spring Sale Expense	22,531.28							
z Fundraisers: Spring Sale Income	(30,414.60)			(455.00)				
z Fundraisers: Brent & Becky's Bulbs	(379.79)							
z Fundraisers: Notecards sales & Expenses	-							
Gift(s) coming from Endowment Funds/Capital Trees	(3,333.00)			(3,333.00)				
Total Fundraisers less Charitable Gifts	(625.51)			(5,117.98)				
Total EXPENSES + Fundraisers	23,915.02			1,789.53				
Total Net Income	5,537.75			17,371.47				
Note:								
2021 Spring Sale Net (Income)	(7,883.32)							
2021 Christmas sale Net (Income)	(4,662.98)							
2021 Brent & Becky Contribution	(379.79)							
	(12,926.09)							
B of A Checking Balance 1/18/22		30,555.33						
B of A Savings Account:	Balance @ 8/31/2021	YTD Transactions	Balance at 1/18/22					
Earmarked Cushion	10,000.00		10,000.00					
Future GCA & GCV Meetings	10,523.00		10,523.00					
Net Proceeds 2021 Spring Sale	7,883.32		7,883.32					
Net Proceeds 2021 Christmas Sale	-	4,662.98	4,662.98					
Reserve to cover 21/22 budget shortfall	6,480.00		6,480.00					
Brent & Becky Profit	379.79		379.79					
Reserve for Educational Opportunities	6,426.72		6,426.72					
GCA Partners for Plants Contributions 2022	2,000.00		2,000.00					
Funds set aside for cocktail party	4,043.90		4,043.90					
Community Engagement Fund	2,000.00		2,000.00					
Centennial Project Fund	3,000.00		3,000.00					
Covid Gifts	-		-					
Donation to Endowment	-		-					
Speaker Fees Reserve	2,000.00		2,000.00					
Field Trip Reserve	1,200.00	(1,200.00)	-					
Operating Profit @ 8/21								
Misc.	1,226.27	2.34	1,228.61					
Total Savings	57,163.00		60,628.32					
Endowment Funds Report:								
Balance @ 8/31/19 (Davenport)	60,256.32							
Deposits during the year	4,441.00							
Investment earnings	2,607.00							
Investment gains (losses)	1,603.68							
Balance @ 8/31/2020(Davenport)	68,908.00							
Deposits during the year	5,301.62	includes \$2600 from TGC						
Investment earnings	2,756.73							
Contribution to Capital Trees	(3,333.00)							
Investment gains (losses)	15,269.00							
Balance @ 8/31/2021(Davenport)	88,902.35							
Deposits during the year	1,500.00							
Investment earnings	2,976.78							
Contribution to Capital Trees								
Investment gains (losses)	(3,454.57)							

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Balance @ 1/31/2022(Davenport)	89,924.56							
SunTrust Bank account	1,602.00							
Total Endowment Fund 1/31/2022	91,526.56							
Total Tuckahoe Garden Club Funds @ 1/18/2022	182,710.21							

TGC 2022/2023 Budget Sources and Uses

Sources of Funds

2021 Fundraising Profit	\$12,926.09
Available Miscellaneous Reserve	1,228.61
Estimated Remaining 20/21 Budget Reserve	3,239.00
Endowment Draw for 21/22	2,827.00
Total Available Funds	\$20,220.70

Finance Committee recommends keeping this invested until new community project developed.

Proposed Uses for Funds

20/21 Gift Committee Proposal	\$4,075.00
Reserve for 22/23 Budget Shortfall	4,793.00
TGC Centennial Project Fund Addition	3,000.00
TGC Community Engagement Fund Addition	2,000.00
Future GCA/GCV Meetings Fund Addition	3,000.00
Future Endowment-Funded Community Project	2,827.00
Misc.	525.70
Total	\$20,220.70

Notes:

GCV has increased their dues by \$25 per member starting in club year 22/23.

We have the option of leaving TGC Honorary Members off our GCA Roster unless they opt in to receive GCA membership and materials for \$62.