

| <b>Tuckahoe Garden Club</b>                |                    |                         |                    |                  |                               |  |
|--|--------------------|-------------------------|--------------------|------------------|-------------------------------|--|
| <b>Financial Results a/o 8/31/2020</b>     |                    |                         |                    |                  |                               |  |
| <b>Category</b>                            | <b>2019 Actual</b> | <b>2019 - 20 Budget</b> | <b>2020 Actual</b> |                  | <b>2020-2021 Final Budget</b> |  |
| Dues Income - Active                       | 27,342.00          | 18,750.00               | 18,575.00          | incl 75 late fee | 18,750.00                     |  |
| Dues Income - Sustainer                    |                    | 6,250.00                | 5,250.00           |                  | 6,250.00                      |  |
| Dues Income - Sustainer Emeritus           |                    | 1,936.00                | 2,288.00           |                  | 2,418.00                      |  |
| Dues Income - Honorary                     |                    | 496.00                  | 800.00             |                  | 620.00                        |  |
| Dues Income - Initiation Fees              |                    | 400.00                  | 600.00             |                  | 400.00                        |  |
| Dues Income - NR Secondary & primary       |                    | 40.00                   | 142.00             |                  | 142.00                        |  |
| Dues Income - Journal Fees                 |                    | -                       |                    |                  |                               |  |
| Interest Inc                               | 2.15               |                         | 6.04               |                  |                               |  |
| Transfer from Reserves to cover shortfall  |                    |                         |                    |                  |                               |  |
| Other Inc                                  | 267.97             |                         | 8.00               |                  |                               |  |
| <b>Total INCOME</b>                        | <b>27,612.12</b>   | <b>27,872.00</b>        | <b>27,669.04</b>   |                  | <b>28,580.00</b>              |  |
| Accounting Software                        | 67.49              | 100.00                  | 74.99              |                  | 100.00                        |  |
| Accounting fees                            |                    |                         | -                  |                  | 750.00                        |  |
| Awards                                     | 338.27             | 250.00                  | 582.50             |                  | 350.00                        |  |
| Cocktail Party                             | 1,500.00           | 1,500.00                | 1,500.00           |                  | 1,500.00                      |  |
| Conferences - Lodging & Travel             | 2,840.14           | 2,500.00                | 222.82             |                  | 2,500.00                      |  |
| Conferences - Registration Fees            | 1,570.00           | 2,000.00                | 370.33             |                  | 2,000.00                      |  |
| Conferences - Shirley Meneice              | 2,337.18           | 1,200.00                | 773.20             |                  | 1,500.00                      |  |
| Conferences - NAL                          |                    | 500.00                  | 1,197.98           |                  | 1,500.00                      |  |
| Credit card fees                           |                    |                         | (0.16)             |                  | 600.00                        |  |
| Daffodil Circle Endowment                  | 50.00              | 25.00                   | 25.00              |                  | -                             |  |
| Dues - GCA                                 | 7,006.00           | 7,378.00                | 6,944.00           |                  | 7,688.00                      |  |
| Dues - GCV                                 | 4,320.00           | 4,800.00                | 4,400.00           |                  | 4,600.00                      |  |
| Education Workshop                         | -                  | 400.00                  | 310.67             |                  | 400.00                        |  |
| Flower Shows - GCA                         | -                  | 250.00                  | -                  |                  | 250.00                        |  |
| Flower Shows - GCV                         | -                  | 225.00                  | -                  |                  | 225.00                        |  |
| Garden History & Design                    | 58.56              | 50.00                   | -                  |                  | 50.00                         |  |
| Greenbook                                  | 349.85             | 375.00                  | 289.58             |                  | 375.00                        |  |
| HGW Flowers                                | 733.38             | 1,000.00                | -                  |                  | 1,000.00                      |  |
| Horticulture Projects                      | -                  | 100.00                  | -                  |                  | 100.00                        |  |
| January Joint Club Mtg                     | 105.00             | 2,200.00                | 1,575.46           |                  | 250.00                        |  |
| Journal Fees                               | 120.00             | -                       | 180.00             |                  |                               |  |
| KV Flowers                                 | -                  | 50.00                   | 80.96              |                  | 100.00                        |  |
| May Luncheon                               | 572.00             | 400.00                  | -                  |                  | 400.00                        |  |
| Membership expense                         | 202.65             | 300.00                  | 210.00             |                  | 400.00                        |  |
| Memorials                                  | -                  | 200.00                  | -                  |                  | 200.00                        |  |
| Newsletter & Communications                | 99.00              | 120.00                  | 107.88             |                  | 120.00                        |  |
| President's Acct                           | -                  | 300.00                  | 125.00             |                  | 300.00                        |  |
| Programs - Field Trip                      | -                  | -                       | -                  |                  | 1,200.00                      |  |
| Programs - Rentals                         | 714.00             | 750.00                  | 200.00             |                  | 1,500.00                      |  |
| Programs - Revenue                         | -                  | -                       | -                  |                  |                               |  |
| Programs - Speaker Fees                    | 1,061.08           | 1,500.00                | 129.04             |                  | 2,500.00                      |  |
| Supplies (Business)                        | 130.21             | 150.00                  | 99.87              |                  | 150.00                        |  |
| VMFA & Flowers                             | -                  | -                       | -                  |                  | 50.00                         |  |
| Website costs                              | 168.00             | 200.00                  | 228.85             |                  | 250.00                        |  |
|  | 24,342.81          | 28,823.00               | 19,627.97          |                  | 32,908.00                     |  |
| <b>Operating Profit (loss)</b>             | <b>3,269.31</b>    | <b>(951.00)</b>         | <b>8,041.07</b>    |                  | <b>(4,328.00)</b>             |  |
| <b>Fundraisers &amp; Gifts:</b>            |                    |                         |                    |                  |                               |  |
| y Charitable Gifts                         | 4,875.00           |                         | 8,533.00           |                  |                               |  |
| x GCA Ashville meeting costs               |                    |                         | 2,477.25           |                  |                               |  |
| z Fundraisers:Christmas Sale Expense       | 6,645.92           |                         | 4,845.29           |                  |                               |  |
| z Fundraisers:Christmas Sale Income        | (11,179.07)        |                         | (12,815.15)        |                  |                               |  |
| z Fundraisers:Spring Sale Expense          | 39,774.46          |                         | 35,639.73          |                  |                               |  |
| z Fundraisers:Spring Sale Income           | (48,958.62)        |                         | (46,076.87)        |                  |                               |  |
| z Fundraisers:Notecard Sales & Expenses    | -                  |                         | 163.31             |                  |                               |  |
| z Fundraisers:Brent & Becky's Bulbs        | (332.74)           |                         | (167.25)           |                  |                               |  |
| <b>Total Fundraisers less Charit Gifts</b> | <b>(9,175.05)</b>  |                         | <b>(7,400.69)</b>  |                  |                               |  |
| <b>Total EXPENSES + Fundraisers</b>        | <b>15,167.76</b>   |                         | <b>12,227.28</b>   |                  |                               |  |
|  |                    |                         |                    |                  |                               |  |
| <b>Total Net Income</b>                    | <b>12,444.36</b>   | <b>(951.00)</b>         | <b>15,441.76</b>   |                  | <b>(4,328.00)</b>             |  |
| <b>Note:</b>                               |                    |                         |                    |                  |                               |  |
| Spring Sale net (income)                   | (9,184.16)         |                         | (10,437.14)        |                  |                               | Spring & Xmas sale in a CALENDAR year go towards |

|   |                           |                                   |                                  |   |                             |  |
|---|---------------------------|-----------------------------------|----------------------------------|---|-----------------------------|--|
| Christmas sale net (income)   | (4,533.15)                | (7,969.86)                        | gifts in following calendar year |   |                             |  |
|   | <b>(13,717.31)</b>        | <b>(18,407.00)</b>                |                                  |   |                             |  |
| B of A checking balance   |                           |                                   | <b>20,233.72</b>                 |   |                             |  |
|   |                           |                                   |                                  |   |                             |  |
| <b>B of A savings account:</b>  | <b>Balance @ 9/1/2019</b> | <b>Activity through 8/31/2020</b> | <b>Net @ 8/31/2020</b>           | <b>Proposed Revisions</b>               | <b>Proposed Net Balance</b> |  |
| Earmarked Cushion   | 10,000.00                 |                                   | 10,000.00                        |   | 10,000.00                   |  |
| GCA \$ 2020 meeting   | 9,000.00                  | (2,477.00)                        | 6,523.00                         | (6,523.00)                              | -                           | <i>No longer needed for this purpose</i> |
| <b>2019 fundraising:</b>  |                           |                                   |                                  |   | -                           |  |
| Net Profit 2019 Spring Sale   | 9,184.16                  |                                   | 9,184.16                         |   |                             |  |
| Christmas Sale 2019 Profit  |                           | 7,969.86                          | 7,969.86                         |   |                             |  |
| Brent & Becky 2019 proceeds   |                           | 332.74                            | 332.74                           |   |                             |  |
| <b>Subtotal 2019 fundraising for 2020 gifts</b>   |                           |                                   | <b>17,486.76</b>                 |   |                             |  |
| <b>2020 Charitable gifts paid</b>   |                           | (8,383.00)                        | (8,383.00)                       | <b>(9,103.76)</b>                       | -                           | <i>Remaining fundraising money</i>       |
| <b>2020 Fundraising:</b>  |                           |                                   |                                  |   | -                           |  |
| Brent & Becky 2020 proceeds   |                           | 167.25                            | 167.25                           |   | 167.25                      | <i>leave here</i>                        |
| Net Profit 2020 Spring Sale   |                           | 10,437.14                         | 10,437.14                        |   | 10,437.14                   | <i>leave here</i>                        |
| <b>Subtotal 2020 fundraising for 2021 gifts</b>   |                           |                                   | <b>10,604.39</b>                 |   | <b>10,604.39</b>            | <i>total</i>                             |
| Funds set aside for cocktail party 2020   | 1,500.00                  | 1,043.90                          | 2,543.90                         |   | 2,543.90                    | <i>leave here</i>                        |
|   |                           |                                   |                                  |   | -                           |  |
| Reserve to cover 19/20 budget shortfall   | 951.00                    |                                   | 951.00                           | (951.00)                                | -                           | <i>these 4 not needed here now</i>       |
| Reserve for GCV Centennial Costs  | 147.42                    | (150.00)                          | (2.58)                           | 2.58                                    | -                           | <i>these 4 not needed here now</i>       |
| Under budget from 8/31/19 - new reserve   |                           | 3,269.31                          | <b>3,269.31</b>                  | (3,269.31)                              | -                           | <i>these 4 not needed here now</i>       |
| Interest 3/18 and forward   | 3.50                      | 6.04                              | 9.54                             | (9.54)                                  | -                           | <i>these 4 not needed here now</i>       |
| Reserve to cover 20/21 budget shortfall   |                           |                                   |                                  | 4,328.00                                | 4,328.00                    |  |
| Operating surplus from 8/31/20 - move from checking   |                           |                                   |                                  |   | -                           |  |
| Unspoken for Funds remaining (incl \$8041 operating surplus)  |                           |                                   |                                  | <b>23,567.10</b>                        | <b>23,567.10</b>            |  |
|   | <b>30,786.08</b>          | <b>12,216.24</b>                  | <b>43,002.32</b>                 | <b>8,041.07</b>                         | <b>51,043.39</b>            |  |
|   |                           |                                   | <b>8/31/20 Bal</b>               |   |                             |  |
| <b>Explanation:</b>   |                           |                                   |                                  |   |                             |  |
| After consideration of all 2020 activities, including \$8041 of operating surplus, the freed up funds from the GCA Asheville meeting and the unspent '19 fundraising \$, the club currently has \$23,567.10 of "unspoken for" funds as of 8/31/20. Additionally, the Endowment Fund has a cash balance of \$6,888 which can be used for Club projects. The Finance Committee proposes that the new club leadership develop a strategy for how to best utilize these funds going forward. A plan will be developed this fall. To be considered in this situation is our ongoing commitment to GCA P4P (\$4000 owed) and Capital Trees (\$6666 owed) over the next 2 years. |                           |                                   |                                  |   |                             |  |
| <b>Endowment Funds Report:</b>  |                           |                                   |                                  |   |                             |  |
| <b>Balance @ 8/31/18 (Davenport)</b>  |                           |                                   | 55,353.50                        | (revised reporting for 8/19 yr)         |                             |  |
| Deposits during the year  |                           |                                   | 3,075.00                         |   |                             |  |
| Investment earnings   |                           |                                   | 1,373.74                         |   |                             |  |
| Investment gains (losses)   |                           |                                   | 454.08                           |   |                             |  |
| <b>Balance @ 8/31/2019 (Davenport)</b>  |                           |                                   | <b>60,256.32</b>                 |   |                             |  |
| Deposits during the year  |                           |                                   | 4,441.00                         |   |                             |  |
| Investment earnings   |                           |                                   | 2,607.00                         |   |                             |  |
| Investment gains (losses)   |                           |                                   | 1,603.68                         |   |                             |  |
| <b>Balance @ 7/16/2020 (Davenport)</b>  |                           |                                   | <b>68,908.00</b>                 | <i>(cash acct = \$6888, earns .04%)</i> |                             |  |
| Suntrust Bank account   |                           |                                   | 1,602.00                         |   |                             |  |
| <b>Total Endowment Fund 7/16/2020</b>   |                           |                                   | <b>70,510.00</b>                 |   |                             |  |
|   |                           |                                   |                                  |   |                             |  |
| <b>Total Tuckahoe Garden Club Funds @ 8/31/2020</b>   |                           |                                   | <b>133,746.04</b>                |   |                             |  |